

**CALIFORNIA HEALTH BENEFIT EXCHANGE  
BOARD RESOLUTION NO. 2014-52**

In the matter of the 2014-15 Budget.

The Board hereby resolves, in accordance with Sections 100503(o) of the Government Code, to adopt the California Health Benefit Exchange 2014-15 Budget, as presented by staff and dated June 20, 2014, as follows:

1. Approve the Budget for Fiscal Year 2014-15, providing expenditure authority of \$442,751,626.
2. To address priorities and needs, authority is granted to the Executive Director to make adjustments provided 2014-15 expenditures remain at or below the level of expenditure authority approved by the Board.
3. Adjustment to program budgets and positions shall be reported to the Board as necessary.

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**CERTIFICATION**

I, Peter V. Lee, Executive Director of the California Health Benefit Exchange, do hereby certify that the foregoing action was duly passed and adopted by the California Health Benefit Exchange Board at an official meeting thereof on June 19, 2014.

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Peter V. Lee  
Executive Director  
California Health Benefit Exchange